

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of providing funding for the athletes from the four States to participate in the 2014 Micronesian Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Purpose. The sum of \$300,000, or so much
2 thereof as may be necessary, is hereby appropriated from the
3 General Fund of the Federated States of Micronesia for the
4 fiscal year ending September 30, 2014, for the purpose of
5 providing funding for the athletes from the four States to
6 participate in the 2014 Micronesian Games. The funds shall be
7 apportioned as follows:

8	1. State of Yap.....	\$	75,000
9	2. State of Kosrae.....		75,000
10	3. State of Pohnpei.....		75,000
11	4. State of Chuuk.....		75,000"

12 Section 2. Allotment and management of funds and lapse
13 date. All funds appropriated by this act shall be allotted,
14 managed, administered and accounted for in accordance with
15 applicable laws, including, but not limited to, the Financial
16 Management Act of 1979. The allottee shall be responsible for
17 ensuring that these funds, or so much thereof as may be
18 necessary, are used solely for the purpose specified in this

1 act, and that no obligations are incurred in excess of the sum
2 appropriated. The allottee of the funds appropriated under
3 subsection 1(1) of this act shall be the Governor of the State
4 of Yap or his designee. The allottee of funds appropriated
5 under subsection 1(2) of this act shall be the Governor of the
6 State of Kosrae or his designee. The allottee of funds
7 appropriated under subsection 1(3) of this act shall be the
8 Governor of the State of Pohnpei or his designee. The allottee
9 of funds appropriated under subsection 1(4) of this act shall
10 be the Governor of the State of Chuuk or his designee. The
11 authority of the allottee to obligate funds appropriated by
12 this act shall lapse on September 30, 2016.

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 Date: 3/24/14

Introduced by: /s/ Berney Martin
Berney Martin

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