AN ACT


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 16 of Public Law No. 12-50, as amended, is hereby amended to read as follows:

“Section 16. Allotment and management of funds and lapse date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979;

(b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottees. The allottees of the funds appropriated by this act are as follows:

(a) section 2 - the allottee of these funds shall be the President of the Federated States of Micronesia;

(b) section 3 - the allottee of these funds shall
be the Speaker of the Congress of the Federated States of Micronesia;

(c) section 4 - the allottee of these funds shall be the Chief Justice of the Supreme Court of the Federated States of Micronesia;

(d) section 5 - the allottee of these funds shall be the Public Auditor of the Federated States of Micronesia;

(e) section 6 through 13 - the allottee of these funds shall be the President of the Federated States of Micronesia; EXCEPT THAT for the following subsections of section 6 through 13 of this act, the allottees shall be:

(i) section 8, subsection (5) - the allottee of these funds shall be the President of the Federated States of Micronesia;

(ii) section 8, subsection (8)(a) through (8)(d) - the allottee of these funds shall be Chief Justice of the respective state;

(iii) section 13, subsection (1)(a) through (1)(d) - the allottee of these funds shall be the President of the College of Micronesia-FSM;

(iv) section 13, subsection (2)(a) through (2)(d) - the allottee of these funds shall be the Governor of the respective state, EXCEPT THAT the
allottee for funds allocated to Chuuk State under subsection (2)(c) shall be the President of the Federated States of Micronesia; and

(v) Section 13, subsection (15) - the allottee of these funds shall be the Chief Justice of the Supreme Court of the Federated States of Micronesia.

(vi) Section 13, subsection 17(b) – the allottee of these funds shall be the General Manager of Northwest Islands Development Authority.

(3) Lapse Dates. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2003, EXCEPT that funds appropriated under section 13 of this act shall not lapse.”

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming law without such approval.

March 7th, 2014

/s/ Manny Mori

Manny Mori
President
Federated States of Micronesia