AN ACT

To further amend Public Law No. 16-62, as amended by Public Laws Nos. 16-71, 17-05, 17-18, 17-29, 17-47, 18-23, 18-33 and 18-50, by amending section 6 thereof, to change the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 16-62, as amended by Public Laws Nos. 16-71, 17-05, 17-18 and 18-23, is hereby further amended to read as follows:

“Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of funds appropriated under sections 2 and 4 of this act shall be the President of the Federated States of Micronesia or his designee, PROVIDED THAT the allottee of funds appropriated under subsection 4(1)(c) of this act shall be the Pohnpei Transportation Authority, the allottee of funds
appropiated under subsection 4(2)(c) of this act
shall be the Secretary of the Department of Resources
and Development or his designee, the allottee of
funds appropriated under subsections 4(3)(b), 4(3)(c)
and 4(3)(j) of this act shall be the Luhkenmoanlap of
Kitti Municipal Government and the allottee of funds
appropriated under subsection 4(3)(i) of this act
shall be the Meninkeder Lapalap of Madolenihmw
Municipal Government. The allottee of funds
appropriated under section 3 of this act shall be the
Governor of Yap State. The allottee of funds
appropriated under subsections 5(1) and 5(3) shall be
the Governor of Chuuk or his designee. The allottee
of funds appropriated under subsection 5(2) of this
section 5 of this act shall be the Mortlocks Islands
Development Authority. The allottee of funds
appropriated under subsection 5(4) of section 5 of
this act shall be the Executive Director of the
Southern Namoneas Development Authority. The
allottee of funds appropriated under subsection 5(5)
of section 5 of this act shall be the Faichuk
Development Authority. The allottee of funds
appropriated under subsection 5(6) of section 5 of
this act shall be the Northwest Development
Authority. The funds appropriated by this act shall
lapse on September 30, 2015.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

__________________________, 2014

LAW W/OUT SIGNATURE 8/18/14

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Manny Mori
President
Federated States of Micronesia