AN ACT

To amend Public Law No. 18-11, as amended by Public Law No 18-44, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 18-11, as amended by Public Law No. 18-44, is hereby further amended to read as follows:

“Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under subsection 1 of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of funds appropriated under subsection 2 of section 1 of this act shall be the Governor of the State of Yap or his designee. The authority of the allottee to obligate funds appropriated by this act shall lapse
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

__________________________, 2014

LAW W/O SIGNATURE 8/18/14

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Manny Mori
President
Federated States of Micronesia