

A RESOLUTION

Approving and accepting a grant in the amount of \$500,000 from the U.S. Department of Interior, Office of Insular Affairs, to fund the FSM Single Audit for FY2014 as required under the amended Compact, including all the terms and conditions of the assistance.

1 WHEREAS, on October 22, 2014, the United States through the
2 Office of Insular Affairs issued a grant to the Federated States
3 of Micronesia in the amount of \$500,000; and

4 WHEREAS, the purpose of the grant is to provide funding for
5 the FSM Single Audit for fiscal year 2014 as required under the
6 amended Compact; and

7 WHEREAS, section 210(2) of title 55 of the Code of the
8 Federated States of Micronesia provides that for an agreement on
9 foreign financial assistance to be valid it must be approved by
10 Congress by resolution; now, therefore,

11 BE IT RESOLVED by the Eighteenth Congress of the Federated
12 States of Micronesia, Sixth Special Session, 2015, that Congress
13 hereby approves and accepts the \$500,000 grant from the United
14 States Department of Interior, Office of Insular Affairs, for the
15 FSM Single Audit FY 2014, including all the terms and conditions
16 thereof; and

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