March 4, 2016

The Honorable Wesley W. Simina
Speaker
Nineteenth Congress of the Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I am pleased to transmit the enclosed act, which I approved to become Public Law No. 19-66, as follows:

Congressional Act No. 19-69, entitled: “AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST OF DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES.”

I take the opportunity to express our appreciation to Congress for the passage of this act.

Sincerely,

Peter M. Christian
President

Enclosures:

Xc: Chief Justice, FSM Supreme Court
Secretary, Department of Justice
Secretary, Department of Finance and Administration
Legislative Council, CFSM
Library, CFSM
FSM PIO
February 17, 2016

His Excellency Peter M. Christian  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-69, "AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST ON DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES."

which was passed by the Nineteenth Congress of the Federated States of Micronesia, Third Regular Session, 2016, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioanis  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures
An Act

TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST ON DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: WESLEY W. SIMINA

DATE: JANUARY 11, 2016

REFERRED TO: COMMITTEE ON WAYS AND MEANS


FIRST READING: FEBRUARY 11, 2016
SECOND READING: FEBRUARY 12, 2016

Liwiana Ramon Imanis
Chief Clerk, FSM Congress
ACT NO. 19-69

(CONGRESSIONAL BILL NO. 19-105)

We hereby certify that on February 12 the foregoing act passed Second and Final Reading of the Nineteenth Congress of the Federated States of Micronesia, Third Regular Session, 2016, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Wesley W. Simina
Speaker
Congress of the Federated States of Micronesia

Liwiana Ramon Ioanis
Chief Clerk
Congress of the Federated States of Micronesia
AN ACT

To amend section 903 of title 54 of the Code of the Federated States of Micronesia (Annotated), to provide for the waiver of penalties and interest on delinquent taxes paid during a specific period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA

Section 1. Section 903 of title 54 of the Code of the
Federated States of Micronesia (Annotated), is hereby amended to
read as follows:

"Section 903. (1) Notwithstanding any other provision
of this title, all civil penalties and interest under
this title, which were levied or could have been levied
prior to the effective date of this act, shall be waived
with respect to any taxpayer who, at any time between
the effective date of this act and September 30, 2016,
pays the full amount of the tax owed by the taxpayer,
except that no penalty assessed under section 155(4) of
this title shall be waived.

(2) With respect to the delinquent taxpayers who have
a balance of zero ($0) for their capital amount due, the
Secretary of Finance and Administration is empowered for
the duration of the period set forth in subsection (1)
to write off and discharge all penalties and interest
currently owing."
Section 2. This act shall become law upon approval of the President of the Federated States of Micronesia or upon its becoming law without such approval, and shall apply retroactively to any tax returns that have not yet been filed and taxes that have yet been paid as of said effective date.

3/14, 2016

Peter M. Christian
President
Federated States of Micronesia