

A RESOLUTION

Approving and accepting grant from the Korea Overseas Fisheries Cooperation Agency in the amount of \$100,000 in goods and services to assist fisheries in the state of Chuuk, including all the terms and conditions of the assistance.

1 WHEREAS, on April 29, 2016, the Korea Overseas Fisheries
2 Cooperation Agency (KOFCA) extended a grant to the Federated
3 States of Micronesia in the amount of \$100,000 in goods and
4 services;

5 WHEREAS, KOFCA is an organization focused on a long-term
6 commitment to official development programs to contribute to a
7 sustainable future, especially in the fishery sector; and

8 WHEREAS, the grant was awarded to the Federated States of
9 Micronesia and would be directed towards the development of
10 fisheries in the state of Chuuk in the form of two 1.5 ton ice
11 making machines and two 2.0 ton storage containers; and

12 WHEREAS, section 210(2) of title 55 of the Code of the
13 Federated States of Micronesia provides that for foreign
14 financial assistance to be valid it must be approved by
15 Congress by resolution; now, therefore,

16 BE IT RESOLVED by the Nineteenth Congress of the Federated
17 States of Micronesia, Sixth Special Session, 2016, that
18 Congress hereby approves and accepts the \$100,000 grant in
19 goods and services from the Korea Overseas Fisheries

