

A RESOLUTION

Approving and accepting a non-project grant from the Government of Japan in the amount of 100,000,000 Japanese Yen for the purchase of diesel fuel, including all the terms and conditions of the assistance.

1 WHEREAS, following mutual consultations, the Japanese
2 Government agreed to provide 100,000,000 Japanese Yen to the
3 Government of the Federated States of Micronesia for the purpose
4 of contributing to the promotion of the economic and social
5 development efforts in the FSM, and in particular the grant shall
6 be used to purchase diesel fuel; and

7 WHEREAS, the grant is evidenced by letters exchange and
8 Agreed Minutes on Procedural Details dated July 8, 2015, between
9 the Department of Foreign Affairs and the Japanese Embassy in
10 Kolonia; and

11 WHEREAS, section 210(2) of title 53 of the Code of the
12 Federated States of Micronesia provide that for foreign financial
13 assistance to be valid it must be approved by Congress by
14 resolution; now, therefore,

15 BE IT RESOLVED by the Nineteenth Congress of the Federated
16 States of Micronesia, Second Regular Session, 2015, that Congress
17 hereby approves and accepts the 100,000,000 Japanese Yen non-
18 project grant from the Government of Japan for the purchase of
19 diesel fuel, including the terms and conditions thereof; and

1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia and the Japanese Embassy in Kolonia.

4

5 Date: 9/21/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25