A RESOLUTION

Approving and accepting a grant in the form of fifteen (15) vehicles valued at approximately $605,444.48 from the Government of the People’s Republic of China.

WHEREAS, the Government of the People’s Republic of China will provide the Federated States of Micronesia with a grant totaling ¥3,850,000 for fifteen (15) vehicles, fourteen (14) of which will be delivered to the FSM in Pohnpei, and one of which will be delivered to the FSM at the FSM Embassy in Beijing; and

WHEREAS, the grant will allow the Government of the People’s Republic of China to pay the expenses related to shipping the vehicles, including freight and insurance, while the FSM will be responsible for any expenses related to customs clearance, transportation and delivery of the fourteen (14) vehicles once they arrive in Pohnpei, FSM, and

WHEREAS, the FSM Department of Foreign Affairs calculates the grant to be valued at approximately $605,444.48; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States Micronesia provides that for a foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Third Special Session, 2015, that Congress hereby approves and accept the $605,444.48 grant from the
Government of the People’s Republic of China in the form of fifteen (15) vehicles; and

BE IT FURTHER RESOLVED that the Government of the Federated States of Micronesia wishes to express its appreciation to the Government the People’s Republic of China; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Chinese Embassy in Palikir, Pohnpei.

Date: 11/20/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)