A RESOLUTION

Ratifying the 1952 Convention on Damage Caused by Foreign Aircraft to Third Parties on the Surface done in Rome, Italy, on October 7, 1952 ("the Rome Convention"), as amended by the Protocol signed in Montreal, Canada on September 23, 1978 ("the Montreal Protocol").

1. WHEREAS, the purpose of the Rome Convention is to establish a system of compensation for damages caused by an aircraft in flight or any person or thing falling therefrom, and

2. WHEREAS, the Montreal Protocol strengthens the Rome Convention by extending liability to an operator of a leased aircraft registered in another country, by introducing special drawing rights, which is the monetary unit of the International Monetary Fund, and by increasing the amount of liability in order to compensate for inflation; and

3. WHEREAS, the Convention serves the purpose of expediting the settlement for third parties and enabling the aircraft owner to anticipate its liability by obtaining the appropriate insurance coverage; and

4. WHEREAS, ratification of the Rome Convention, as amended by the Montreal Protocol is beneficial to the Federated States of Micronesia because, combined together, they require adequate compensation to third parties; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2016, that Congress
hereby ratifies the 1952 Convention on Damage Caused by Foreign Aircraft to Third Parties on the Surface, as amended by the Protocol signed in Montreal, Canada on September 23, 1978; and

BE IT FURTHER RESOLVED that certified copy of this resolution be transmitted to the President of the Federated States of Micronesia.

Date: 5/11/16  Introduced by: for /s/ Joseph J. Urusemal
Florencio S. Harper
(by request)