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A RESOLUTION

Approving and accepting a grant in an amount of up to \$5,000,000 from the UAE Pacific Partnership Fund, to fund the construction and installation of a 600kW Solar PV Project in the State of Pohnpei, including all the terms and conditions of the assistance.

1           WHEREAS, the UAE-Pacific Partnership Fund (the "Fund") has  
2 allocated \$50,000,000 million USD in grants for renewable energy  
3 projects in Pacific Island countries; and

4           WHEREAS, the Fund responds to Pacific island countries'  
5 urgent call to improve their access to renewable energy sources,  
6 identified as a primary development barrier at the Pacific  
7 Leaders' Meeting of the International Renewable Energy Agency in  
8 Abu Dhabi in January 2012; and

9           WHEREAS, the Federated States of Micronesia is eligible for  
10 such project funding; and

11           WHEREAS, the UAE Pacific Partnership Fund Steering Committee  
12 has reviewed the 600 kW Solar PV Project for Pohnpei State and  
13 determined that it is in line with the Fund's objectives and  
14 criteria as other Pacific countries participating in the Fund; and

15           WHEREAS, the project is estimated to be completed at the end  
16 of the First Quarter; and

17           WHEREAS, section 210(2) of title 55 of the Code of the  
18 Federated States of Micronesia requires that for foreign financial

1 assistance to be valid it must be approved by Congress by  
2 resolution; now, therefore,

3 BE IT RESOLVED by the Nineteenth Congress of the Federated  
4 States of Micronesia, First Regular Session, 2015, that Congress  
5 hereby approves and accepts the grant in an amount of up to  
6 \$50,000,000 from UAE Pacific Partnership Fund, to fund the  
7 construction and installation of a 600 kW Solar PV Project in  
8 Pohnpei State, including all the terms and conditions thereof; and

9 BE IT FURTHER RESOLVD that certified copy of this resolution  
10 be transmitted to the President of the Federated States of  
11 Micronesia, the Secretary of the FSM Department of Resources and  
12 Development, and the Governor of the State of Pohnpei.

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14 Date: 5/29/15

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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