A RESOLUTION

Approving and accepting a grant in an amount of up to $5,000,000 from the UAE Pacific Partnership Fund, to fund the construction and installation of a 600kW Solar PV Project in the State of Pohnpei, including all the terms and conditions of the assistance.

WHEREAS, the UAE-Pacific Partnership Fund (the “Fund”) has allocated $50,000,000 million USD in grants for renewable energy projects in Pacific Island countries; and

WHEREAS, the Fund responds to Pacific island countries’ urgent call to improve their access to renewable energy sources, identified as a primary development barrier at the Pacific Leaders’ Meeting of the International Renewable Energy Agency in Abu Dhabi in January 2012; and

WHEREAS, the Federated States of Micronesia is eligible for such project funding; and

WHEREAS, the UAE Pacific Partnership Fund Steering Committee has reviewed the 600 kW Solar PV Project for Pohnpei State and determined that it is in line with the Fund’s objectives and criteria as other Pacific countries participating in the Fund; and

WHEREAS, the project is estimated to be completed at the end of the First Quarter; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia requires that for foreign financial
assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, First Regular Session, 2015, that Congress hereby approves and accepts the grant in an amount of up to $50,000,000 from UAE Pacific Partnership Fund, to fund the construction and installation of a 600 kW Solar PV Project in Pohnpei State, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copy of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the FSM Department of Resources and Development, and the Governor of the State of Pohnpei.

Date: 5/29/15
Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)