A RESOLUTION

To uniformly authorize that such sums as may be approved by the Standing Committee on Ways and Means of the First Congress of the Federated States of Micronesia be taken from the Trust Territory Social Security Retirement Fund for the purpose of defraying the operational and contingent expenses of the Trust Territory Social Security Administration for Fiscal Year 1981.

WHEREAS, Section 6 of Secretarial Order 3027 provides for the
1 continuing effect on a Trust Territory-wide basis of Trust Territory
2 Social Security laws; and
3
4 WHEREAS, 75 TTC 6 requires the Social Security Administrator to
5 present a budget of such monies as shall be deemed necessary for the
6 administrative cost and operation of the Social Security System to the
7 three legislative entities of the Trust Territory for their approval; and
8
9 WHEREAS, 75 TTC Section 7 requires that all funds necessary to carry
10 out the cost of administration of the Social Security System shall be
11 taken from the Trust Territory Social Security Retirement Fund; now,
12 therefore,
13
14 BE IT RESOLVED by the First Congress of the Federated States of
15 Micronesia, Second Regular Session, 1979, that such sums as may be
16 approved by the Standing Committee on Ways and Means of the First Congress
17 of the Federated States of Micronesia shall be available to the Trust
18 Territory Social Security Board for the purpose of defraying the operational
19 and contingent expenses of the Social Security Administration for the period
20 beginning April 1, 1980 through March 31, 1981. Any balances which is
21 unexpended or unobligated at the end of the fiscal year shall revert to
22 the T.T. Social Security Retirement Fund; and
23
24 BE IT FURTHER RESOLVED that certified copies of this resolution be
25 transmitted to the President of the Federated States of Micronesia, the
Adopted: October 31, 1979

Of the Trust Territory of the Pacific Islands,

Administrator of the Social Security System, and the High Commissioner,

Pallas, Lieutenant, the Speaker of the Marshal Islands National Assembly, the

Chairman of the General Committee on Foreign and Home of the First

CONGRESSIONAL RESOLUTION NO. 44, CNMI