



PRESIDENTIAL COMM. NO. 20-336
FSM CONGRESS

TWENTIETH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FIFTH REGULAR SESSION
SEPTEMBER 17 – OCTOBER 6, 2018

An Act

TO FURTHER AMEND TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, BY ADDING A NEW SECTION 1222 FOR THE PURPOSE OF REQUIRING TWENTY PERCENT (20%) OF ALL NATIONAL GOVERNMENT FISHING FEES COLLECTED IN A FISCAL YEAR TO BE DEPOSITED INTO THE FSM TRUST FUND, AND TO ADD A NEW SECTION 324 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, FOR THE PURPOSE OF REQUIRING FIFTY PERCENT (50%) OF THE TAX ON ALL PREMIUMS COLLECTED FROM CAPTIVE INSURANCE COMPANIES IN A FISCAL YEAR TO BE DEPOSITED INTO THE FSM TRUST FUND, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR ISAAC V. FIGIR

DATE: MAY 24, 2018

REPASSED: SEPTEMBER 20, 2018

PUBLIC LAW No. 20-130

A handwritten signature in blue ink, appearing to read "Liwiana Ramon Ioanis", is written over a horizontal line.

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress