
A BILL FOR AN ACT

To amend section 391 of title 40 of the Code of the Federated States of Micronesia, (Annotated), as amended, to include the award of scholarships for summer high school academic programs under the jurisdiction of the National Scholarship Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 391 of title 40 of the Code of the
2 Federated States of Micronesia, (Annotated), as amended, is hereby
3 amended to read as follows:

4 "391. Powers and responsibilities of the Scholarship
5 Board.

6 The Scholarship Board has the following powers and
7 responsibilities:

8 (1) to operate as the sole authority to make
9 post-secondary scholarship, financial aid and grant
10 awards from National appropriations designated for that
11 purpose;

12 (2) to develop detailed guidelines and
13 regulations regarding the application, evaluation, award
14 and monitoring process for post-secondary scholarship
15 and summer high school academic programs, financial aid
16 and grant awards from the National, these guidelines and
17 regulations shall include, but not be limited to:
18 eligibility requirements, basis of award guidelines,
19 priority and award class guidelines, priority areas of

1 study and timing for applications and financial
2 disbursements;

3 (3) to operate and manage the evaluation, award
4 and monitoring of scholarship, financial aid and grant
5 awards based regulations it has developed, to provide
6 for an unbiased, merit based awards system;

7 (4) to plan for the expansion and improvement of
8 the services and awards provided through the Scholarship
9 Board;

10 (5) to coordinate with the State and Local
11 Governments regarding awards of post-secondary
12 scholarship, financial aid and grants;

13 (6) to promote the education and training of
14 students in post-secondary programs;

15 (7) to ensure that proper and complete books of
16 account reflecting all expenses, liabilities and post
17 secondary awards for scholarship, financial aid and
18 grants are prepared."

19 Section 2. This act shall act shall become law upon approval
20 by the President of the Federated States of Micronesia or upon its
21 becoming law without such approval.

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23 Date: 5/18/17

Introduced by: /s/ Wesley W. Simina
Wesley W. Simina

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