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A BILL FOR AN ACT

To further amend chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law Nos. 18-39, 19-39, and 19-46, to insert new sections 607A to establish an annual reporting requirement for the Imprest Revolving Funds, 612A to establish an annual reporting requirement for the Disaster Relief Fund, 629A to establish an annual reporting requirement for the Bond Repayment Fund, 682A to establish an annual reporting requirement for the Maritime Surveillance Revolving Fund, and 1612A to establish an annual reporting requirement for the Immigration, Customs and Quarantine Overtime Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Chapter 6 of title 55 of the Code of the  
2 Federated States of Micronesia (Annotated), as amended by  
3 Public Laws Nos. 18-39, 19-39, and 19-46, is hereby further  
4 amended by adding a new section 607A to subchapter I, to read  
5 as follows:

6                   "Section 607A. Annual Report. The President or his  
7                   designee shall report to the Congress of the Federated  
8                   States of Micronesia on the status of the Funds at the  
9                   close of each fiscal year."

10           Section 2. Chapter 6 of title 55 of the Code of the  
11 Federated States of Micronesia (Annotated), as amended by  
12 Public Laws Nos. 18-39, 19-39, and 19-46, is hereby further  
13 amended by adding new section 612A to subchapter II, to read as  
14 follows:

15                   "Section 612A. Annual Report. The President or his

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1           designee shall report to the Congress of the Federated  
2           States of Micronesia on the status of the Fund at the  
3           close of each fiscal year."

4           Section 3. Chapter 6 of title 55 of the Code of the  
5 Federated States of Micronesia (Annotated), as amended by  
6 Public Laws Nos. 18-39, 19-39, and 19-46, is hereby further  
7 amended by adding a new section 629A to subchapter V, to read  
8 as follows:

9           "Section 629A. Annual Report. The President or his  
10           designee shall report to the Congress of the Federated  
11           States of Micronesia on the status of the Fund at the  
12           close of each fiscal year."

13           Section 4. Chapter 6 of title 55 of the Code of the  
14 Federated States of Micronesia (Annotated), as amended by  
15 Public Laws Nos. 18-39, 19-39, and 19-46, is hereby further  
16 amended by adding a new section 682A to subchapter XIII, to  
17 read as follows:

18           "Section 682A. Annual Report. The President or his  
19           designee shall report to the Congress of the Federated  
20           States of Micronesia on the status of the Fund at the  
21           close of each fiscal year."

22           Section 5. Chapter 6 of title 55 of the Code of the  
23 Federated States of Micronesia (Annotated), as amended by  
24 Public Laws Nos. 18-39, 19-39, and 19-46, is hereby further  
25 amended by adding a new section 1612A to subchapter XV, to read

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1 as follows:

2           "Section 1612A. Annual Report. The President or his  
3           designee shall report to the Congress of the Federated  
4           States of Micronesia on the status of the Fund at the  
5           close of each fiscal year."

6 Section 6. This act shall become law upon approval by the  
7 President of the Federated States of Micronesia or upon its  
8 becoming law without such approval.

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10 Date: 3/6/19

Introduced by: /s/ Wesley W. Simina  
Wesley W. Simina

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