

STANDING COMMITTEE REPORT NO. 20-44

RE: C.R. No. 20-69/W&M

SUBJECT: APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF \$500,000 FROM THE U.S. DEPARTMENT OF INTERIOR THROUGH THE OFFICE OF INSULAR AFFAIRS, TO FUND THE FSM SINGLE AUDIT FOR FY2017

DECEMBER 11, 2017

The Honorable Wesley W. Simina
Speaker, Twentieth Congress
Federated States of Micronesia
Third Special Session, 2017

Dear Mr. Speaker:

Your Committee on Ways & Means, to which was referred Congressional Resolution No. 20-69, entitled:

"A RESOLUTION APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF \$500,000 FROM THE U.S. DEPARTMENT OF INTERIOR, OFFICE OF INSULAR AFFAIRS, TO FUND THE FSM SINGLE AUDIT FOR FY2017 AS REQUIRED UNDER THE AMENDED COMPACT, INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.",

begs leave to report as follows:

The intent and purpose of this resolution are expressed in its title.

Your Committee held a Committee Meeting on Friday, December 8, 2017, at 11:30 a.m., to discuss this resolution.

Your Committee notes that, under the Amended Compact of Free Association with the United States, the Single Audit must be conducted annually. The funding contained in this

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grant resolution is in support of the Single Audit for FY 2017.

Your Committee has reviewed the materials provided in Presidential Communication No. 20-162, relating to this grant resolution. Your Committee supports the approval and acceptance of this grant resolution.

CONCLUSION

Your Committee on Ways & Means is in accord with the intent and purpose of C.R. No. 20-69 and recommends its adoption in the form attached hereto.

Respectfully submitted,

/s/ Isaac V. Figir
Isaac V. Figir, chairman

David W. Panuelo, member

/s/ Victor V. Gouland
Victor V. Gouland, member

/s/ Ferny S. Perman
Ferny S. Perman, member

/s/ Robson U. Romolow
Robson U. Romolow, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member

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