A RESOLUTION

Approving and accepting a grant of up to $9,000,000 from the Secretariat of the Pacific Regional Environment Program (SPREP), for the purpose of funding the project entitled: “Enhancing the Climate Change Resilience of Vulnerable Island Communities in the Federated States of Micronesia”, including all the terms and conditions of the assistance.

WHEREAS, the FSM and SPREP entered into a grant agreement of up to $9,000,000, funded by the Board of the Adaptation Fund, to support the project for Enhancing the Climate Change Resilience of Vulnerable Island Communities in Federated States of Micronesia; and

WHEREAS, the overall goal of this project is to build social, ecological and economic resilience of target island communities of the FSM and to reduce their vulnerabilities to extreme drought, sea level rise and other climate risks through water resource management, coastal resource and development planning, and by promoting gender perspectives and ecologically sound climate resilient livelihoods for the benefit of the Nation; and

WHEREAS, section 210 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twentieth Congress of the Federated States of Micronesia, Second Regular Session, 2017, that Congress
hereby approves and accepts the grant of up to $9,000,000 from SPREP, to fund the Enhancing the Climate Change Resilience of Vulnerable Island Communities Project, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Office of Environment and Emergency Management.

Date: 9/29/17  Introduced by: /s/ Florencio S. Harper
Florencio S. Harper  (by request)