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A BILL FOR AN ACT

To amend section 403 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, to clarify that the competitive bidding requirement applies only to contracts for which the allottee is a National Government agency, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 403 of title 55 of the Code of the  
2 Federated States of Micronesia (Annotated), as amended, is  
3 hereby amended to read as follows:

4                   “Section 403. Competitive bidding required. All  
5 contracts for construction projects involving \$20,000  
6 or more, or for the purchase of personal property  
7 involving \$50,000 or more [~~made on behalf of any~~],  
8 for which the allottee is a National Government  
9 agency shall be let by free and open competitive  
10 bidding, by sealed bids, to the lowest responsible  
11 bidder in accordance with the provisions of this  
12 chapter. The requirements of this chapter do not  
13 apply to contracts for which the allottee is an  
14 entity other than a National Government agency, as  
15 defined in section 402 of this chapter.”

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1           Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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5 Date: 7/17/19

Introduced by: /s/ Joseph J. Urusemal  
Joseph J. Urusemal

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