
A BILL FOR AN ACT

To amend subchapter II of title 34 of the Code of the Federated States of Micronesia (Annotated), to waive and suspend collection of the Wages and Salaries Tax until January 2024, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The collection of Wages and Salaries Tax under
2 subchapter II of title 34 of the Code of the Federated States on
3 Micronesia (Annotated) is hereby suspended until January 1, 2024.
4 No such tax shall accrue during the suspension period. This
5 suspension shall not apply to tax liabilities incurred before the
6 entry in force of this act

7 Section 2. This act shall become law upon the approval on
8 the President of the Federated States of Micronesia or upon its
9 becoming law without such approval.

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11 Date: 3/29/21

Introduced by: /s/ Peter M. Christian
Peter M. Christian

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