A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the amount of five hundred million Japanese Yen (¥500,000,000), including all the terms and conditions of the assistance.

WHEREAS, following mutual consultations, the Japanese Government agreed to provide five hundred million Japanese Yen (¥500,000,000) to the Government of the Federated States of Micronesia for the purpose of contributing to the promotion of the economic and social development efforts in Micronesia; and

WHEREAS, the grant is evidenced by letters exchanged and Agreed Minutes on Procedural Details dated April 22, 2019, between the FSM Department of Foreign Affairs and the Japanese Embassy in Kolonia; and

WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation to the Government of Japan for the generous grant aid; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-First Congress of the Federated States of Micronesia, First Special Session, 2019, that Congress hereby approves and accepts the five hundred million Japanese Yen (¥500,000,000) non-project grant aid from the Government Japan, including all the terms and conditions thereof; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, Secretary of the Department of Justice, and the Japanese Embassy in Kolonia.

Date: 6/13/19  Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)