A RESOLUTION

Approving and accepting the SDR 22,300,000 grant from the World Bank for the purpose of funding the Digital Federated States of Micronesia Project, including all the terms and conditions of the assistance.

1 WHEREAS, on April 12, 2020, the Federated States of Micronesia and the International Development Association (World Bank) entered into a Financing Agreement in connection with the Digital Federated States of Micronesia Project (the "Agreement") in the amount of 22,300,000 special drawing rights (SDR 22,300,000); and

7 WHEREAS, that the government of the Federated States of Micronesia wishes to express its appreciation to the World Bank for the grant extended to the Federated States of Micronesia; and

10 WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

14 BE IT RESOLVED by the Twenty-First Congress of the Federated States of Micronesia, Fifth Special Session, 2020, that Congress hereby approves and accepts the SDR 22,300,000 grant from the World Bank to fund the Digital Federated States of Micronesia Project, including all the terms and conditions thereof; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Justice and to the Governors of all the FSM States.

Date: 4/16/20

Introduced by: ____________________________
Florencio S. Harper
(by request)
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Justice and to the Governors of all the FSM States.

Date: __________  Introduced by: ________________________

Florencio S. Harper
(by request)