A RESOLUTION

Urging the Board of Directors of the Bank of the Federated States of Micronesia to establish a Bank of the Federated States of Micronesia branch in Guam, U.S.A.

WHEREAS, the influx of migration by the citizens of the Federated States of Micronesia to Guam and permanently residing there increases at a great rate; and

WHEREAS, the Congress of the Federated States of Micronesia recognizes the need for a branch of the Bank of the FSM to be established in Guam to accommodate the banking transactions of our citizens of the Federated States of Micronesia who are currently residing in Guam, U.S.A.; now, therefore,

BE IT RESOLVED by the Twenty-First Congress of the Federated States of Micronesia, Tenth Special Session, 2021, that Congress hereby urges the Board of Directors of the Bank of the FSM to establish a branch of the Bank of the FSM in Guam, U.S.A.;
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Board of Directors of the Bank of the Federated States of Micronesia.

Date: 5/4/21

Introduced by: /s/ Peter M. Christian
Peter M. Christian

/s/ Robson U. Romolow
Robson U. Romolow