
A BILL FOR AN ACT

To amend section 207 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, to require that the Assistant Secretary of the Treasury be appointed by the President of the Federated States of Micronesia, with the advice and consent of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 207 of title 55 of the Code of the
2 Federated States of Micronesia (Annotated), as amended, is
3 hereby amended to read as follows:

4 "Section 207. Treasurer-Duties.

5 (1) The Secretary of Finance shall have full
6 responsibility and authority for the National Treasury
7 and shall be legally responsible for the
8 administration, collection, and safekeeping of all
9 moneys due and paid into the Treasury of the Federated
10 States of Micronesia as general realizations of the
11 Government of the Federated States of Micronesia, and
12 for the disbursement and appropriation thereof
13 pursuant to law.

14 (2) (2) He shall perform his duties in accordance
15 with section 1, article XII of the Constitution and
16 shall undertake such other duties that may be
17 prescribed by law or through administrative directives

1 issued by the President from time to time.

2 (3) The Secretary may delegate authority conferred
3 upon him by this section to the Assistant Secretary of
4 the Treasury as appointed by the President of the
5 Federated States of Micronesia, subject to the advice
6 and consent of the Congress of the Federated States of
7 Micronesia.

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 7/15/21

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper

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