July 29, 2021

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-28, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, First Special Session, 2021.

Sincerely,

[Signature]

Jessica Lynn Reyes
Chief Clerk
Congress of the Federated States of Micronesia

Enclosures
A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 27,800,000 (SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK FOR THE PURPOSE OF FUNDING A PROJECT IN THE FEDERATED STATES OF MICRONESIA ENTITLED: "PRIORITIZED ROAD INVESTMENT & MANAGEMENT ENHANCEMENTS (PRIME) PROJECT", INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: JULY 2, 2021

ADOPTED: JULY 27, 2021

Jessica Lynn Reyes
Chief Clerk, FSM Congress
A RESOLUTION

Approving and accepting a grant in the amount of SDR 27,800,000 (special drawing rights) from the World Bank for the purpose of funding a project in the Federated States of Micronesia entitled: "Prioritized Road Investment & Management Enhancements (PRIME) Project", including all the terms and conditions of the assistance.

1. WHEREAS, the FSM Government and the International Development Association (World Bank) entered into a Financing Agreement in May 2021 in connection with the FSM Prioritized Road Investment & Management Enhancements (PRIME) Project in the amount of SDR 27,800,000; and

2. WHEREAS, this agreement constitutes an agreement on the receipt of foreign financial assistance that requires for its validity the approval by Congress through a resolution in accordance with section 210 (2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended; now, therefore,

3. WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation to the World Bank for the grant extended to the Federated States of Micronesia; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, First Special Session, 2021, that Congress hereby approves and accepts the SDR 27,800,000 grant from the World Bank, including all terms and conditions thereof; and
BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States
of Micronesia, the Secretary of the Department of Finance and
Administration, the Secretary of the Department of Justice and to
the Governors of each state of the Nation.

ADOPTED: July 27, 2021

[Signature]
Wesley W. Simina
Speaker
FSM Congress

[Signature]
Jessicaalynn Reyes
Chief Clerk
FSM Congress