A RESOLUTION

Approving and accepting a grant from the Green Climate Fund in the amount of $8,583,350, to fund and support the FSM Government’s project entitled: “Climate Resilient Food Security for Farming Households Across the FSM”, including all the terms and conditions of the assistance.

WHEREAS, on March 19, 2021, the Micronesian Conservation Trust and the Green climate Fund entered into a Funded Activity Agreement in the amount of $8,583,350, to fund and support the FSM Government’s project entitled “Climate Resilient Food Security for Farming Households Across the FSM”; and

WHEREAS, the project will be executed by the College of Micronesia-FSM and the FSM National Government, acting through its Departments of Resources and Development and Environment, Climate Change and Emergency Management; and

WHEREAS, the Government of the Federated States of Micronesia wishes to express its sincere gratitude and appreciation to the Green Climate Fund for this generous grant; and

WHEREAS, the purpose of this grant is to support the FSM’s implementation of the project by increasing the resilience of the most vulnerable people and communities and by improving health and well-being and food and water security; and

WHEREAS, this is a foreign financial assistance as defined under section 210((1)(b) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, and

WHEREAS, section 210(b) of title 55 of the Code of the
Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, First Regular Session, 2021, that Congress hereby approves and accepts the $8,583,350 grant from the Green Climate Fund, to fund and support the FSM Government’s implementation of its project entitled: “Climate Resilient Food Security for Farming Households Across the FSM”, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that a certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Resources and Development, the Secretary of the Department of Environment, Climate Change and Emergency Management, the Secretary of the Department of Finance and Administration and the Secretary of the Department of Justice.

Date: 5/26/21 Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)