A RESOLUTION

Approving and accepting a grant in the amount of $1,867,266 from the Government of the United States through the U.S. Economic Administration (EDA) under the U.S. Department of Commerce for the State Tourism Grant under the American Rescue Plan Act, including all the terms and conditions of the assistance.

1 WHEREAS, the Government of the United States committed to providing funding to the FSM Government in the amount of $1,867,266 to support a project in the FSM entitled: “Non-Competitive APRA State Tourism Grant for the Federated States of Micronesia”; and

2 WHEREAS, the purpose of the grant is to implement some of the tourism projects within the States Investment Plans, and the period of performance is from the signing date of the grant through December 31, 2026; and

3 WHEREAS, the Government of the Federated States of Micronesia wishes to express its sincere gratitude to the Government of the United States for this generous grant; and

4 WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia, (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Third Regular Session, 2022, that Congress hereby approves and accepts the $1,867,266 grant from the U.S. Government as described above, including all the terms and conditions of the assistance.
conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, Secretary of the Department of Justice and the U.S. Embassy in Kolonia.

Date: 1/17/22

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)