A RESOLUTION

Approving and accepting a grant from the Government of Japan in the amount of four hundred million Japanese Yen (¥400,000,000), to assist in the implementation of the project entitled: “Enhancing the Capacities of Fisheries and Maritime Institute in the FSM”, including all the terms and conditions of the assistance.

WHEREAS, following mutual consultations, the Japanese Government agreed to provide four hundred million Japanese Yen (¥400,000,000) to the Government of the Federated States of Micronesia, for the purpose of contributing to the implementation of the Project for Enhancing the Capacities of Fisheries and Maritime Institute in the FSM; and

WHEREAS, the grant is evidenced by Exchange of Notes, Agreed Minutes on Procedural Details and Record of Discussions dated April 8, 2021, between the FSM Department of Foreign Affairs and the Japanese Embassy in Kolonia; and

WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation to the Government of Japan for the generous grant; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Third Regular Session, 2022, that Congress hereby approves and accepts the grant in the amount four hundred
million Japanese Yen (¥400,000,000) from the Government of Japan, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, the Secretary of the Department of Finance and Administration, Secretary of the Department of Justice, and the Japanese Embassy in Kolonia.

Date: 1/24/22

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)