

A BILL FOR AN ACT

To amend section 2 of Public Law No. 1-95, as amended by Public Law No. 1-109, extending the time in which to expend the funds appropriated by these acts for public projects in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 1-95, as amended by
2 Public Law No. 1-109, is hereby further amended to read as follows:

3 "Section 2. The funds herein appropriated shall be administered
4 and managed in accordance with the provisions of the Financial
5 Management Act of 1979. Any part of this appropriation
6 not obligated as of September 30, ~~1981~~ 1982, shall revert
7 to the General Fund of the Federated States of Micronesia."

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its becoming
10 law without such approval.

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12 Date: 7/17/81

Introduced by: 
Sasao Gouland

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