A BILL FOR AN ACT

To repeal Public Law No. 7-32, to repeal Section 3 of Public Law No. 7-67, to repeal Public Law No. 7-94, and to repeal Public Law No. 1-123, relating to a progressive income tax, and for other purposes.

BE IT ENACTED BY CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Public Law No. 7-32, relating to a progressive income tax, is hereby repealed in its entirety.

Section 2. Section 3 of Public Law No. 7-67 is hereby repealed in its entirety.

Section 3. Public Law No. 7-94 is hereby repealed in its entirety.

Section 4. Public Law No. 1-123 is hereby repealed in its entirety.

Section 5. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/23/81

Introduced by:

Luke M. Iman
(Ey request)