SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA
SECOND REGULAR SESSION, 1982

BILL FOR AN ACT

To appropriate the sum of $100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the second phase of the construction of the Dulhun Fisheries Complex in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $100,000, or so much thereof as may be necessary,
2. to be hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the second phase of the construction of the Dulhun Fisheries Complex in the State of Truk.

Section 2. All funds appropriated by this act shall be allotted.

Section 3. All funds appropriated by this act shall be managed, administered, and accounted for in accordance with applicable law.

Section 4. The financial manager shall be responsible for ensuring that the funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allotted to obligate funds appropriated in this act shall lapse as of September 30, 1982.

Section 5. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Introduced by: Jack Fritz

Date: 10-26-81