

*R&D*

A BILL FOR AN ACT

To repeal chapter 2 of title 22 of the Federated States of Micronesia Code, the Federated States of Micronesia Coconut Development Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Chapter 2 of title 22 of the Federated States of  
2 Micronesia Code, the Federated States of Micronesia Coconut Development  
3 Authority, is hereby repealed in its entirety.

4 Section 2. All rights, claims, assets, liabilities, contracts,  
5 and all other property and debts of the Federated States of Micronesia  
6 Coconut Development Authority shall be transferred to the National  
7 Government of the Federated States of Micronesia.

8 Section 3. This act shall become law upon approval by the  
9 President of the Federated States of Micronesia or upon its becoming  
10 law without such approval.

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Date: May 20, 1983

Introduced by:

*Raymond Setik*  
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