

R+D / W4m

A BILL FOR AN ACT

To appropriate the sum of \$500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of purchasing and operating a fishing vessel for the people of the Western Islands of Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$500,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1984, for the purpose of purchasing and operating a fishing
5 vessel for the people of the Western Islands of Truk State.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The Governor of Truk State shall be the allottee of these funds.
10 He shall be responsible for ensuring that these funds, or so much thereof
11 as may be necessary, are used solely for the purpose specified in this
12 act, and that no obligations are incurred in excess of the sum appropriated.
13 The authority of the allottee to obligate funds appropriated by this act
14 shall lapse as of September 30, 1984.

15 Section 3. This act shall become law upon approval by the President
16 of the Federated States of Micronesia or upon its becoming law without
17 such approval.

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19 Date: May 26, 1983 Introduced by:

Tony Otto
Tony Otto

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