
AN ACT

To appropriate the sum of \$45,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding the operation of the Truk Coconut Development Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$45,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1984, for the purpose of funding the operation of the Truk Coconut
5 Development Authority.

6 Section 2. All funds appropriated by this act shall be allotted
7 to the Governor of Truk State and shall be managed, administered, and
8 accounted for in accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979. The allottee shall
10 be responsible for ensuring that these funds, or so much thereof as
11 may be necessary, are used solely for the purpose specified in this act,
12 and that no obligations are incurred in excess of the sum appropriated.
13 The authority of the allottee to obligate funds appropriated by this
14 act shall lapse as of September 30, 1984.

15 Section 3. This act shall become law upon approval by the President
16 of the Federated States of Micronesia or upon its becoming law without
17 such approval.

18

19

December 19, 1983

20

21



22

Tosiwo Nakayama
President
Federated States of Micronesia