

HESA  
WM

A BILL FOR AN ACT

To appropriate the sum of \$278,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding construction of sports facilities in the States in preparation for the Micro-Olympic Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$278,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1986, for  
4 the purpose of funding construction of sports facilities in the States  
5 in preparation for the Micro-Olympic Games.

6 Section 2. The sum appropriated under section 1 shall be apportioned  
7 as follows:

- 8 (1) Ponape . . . . . \$150,000
- 9 (2) Truk . . . . . 66,000
- 10 (3) Kosrae . . . . . 28,000
- 11 (4) Yap . . . . . 34,000

12 Section 3. All funds appropriated by this act shall be allotted,  
13 managed, administered, and accounted for in accordance with applicable  
14 law, including, but not limited to, the Financial Management Act of  
15 1979. The allottee shall be responsible for ensuring that these funds,  
16 or so much thereof as may be necessary, are used solely for the purpose  
17 specified in this act, and that no obligations are incurred in excess  
18 of the sum appropriated. The authority of the allottee to obligate funds  
19 appropriated by this act shall lapse as of September 30, 1986.

20 Section 4. This act shall become law upon approval by the President  
21 of the Federated States of Micronesia or upon its becoming law without such  
22 approval.

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24 Date: 5-16-85

Introduced by: Claude H Phillip  
Claude Phillip

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