

WM

A BILL FOR AN ACT

To appropriate the sum of \$1,740,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding public projects in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,740,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1986, for
4 the purpose of funding public projects in the State of Truk.

5 Section 2. The sum appropriated under section 1 of this act shall
6 be apportioned as follows:

- 7 (1) Wono, Pis, and Fono Islands \$300,000
- 8 (2) Tonowas, Fefan, Uman, Tsis me Parem 350,000
- 9 (3) Faichuk Islands 400,000
- 10 (4) Mortlock Islands. 290,000
- 11 (5) Western, Hall, and Namunwitto Islands 200,000
- 12 (6) State-wide public projects. 200,000

13 Section 3. All funds appropriated by this act shall be allotted,
14 managed, administered, and accounted for in accordance with applicable
15 law, including, but not limited to, the Financial Management Act of
16 1979. The allottee shall be the FSM Finance Representative assigned to
17 Truk who shall be responsible for ensuring that these funds, or so much
18 thereof as may be necessary, are used solely for the purpose specified
19 in this act, and that no obligations are incurred in excess of the sum
20 appropriated. The authority of the allottee to obligate funds appro-
21 priated by this act shall remain effective until funds are expended.

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1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 7/15/85

Introduced by: Jack Fritz
Jack Fritz
Lony *etc*

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