

WAM

A BILL FOR AN ACT

To appropriate the sum of \$616,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding public projects in the State of Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$616,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1987, for the purpose of funding public projects in the State  
5 of Yap.

6 Section 2. The sum appropriated under section 1 of this act  
7 shall be apportioned as follows:

- 8 (1) Medical supplies and equipment ..... \$ 40,000
- 9 (2) Yap Public Transportation System ..... 100,000
- 10 (3) Outer islands coconut oil extracting  
11 project ..... 71,000
- 12 (4) Medium-scale fisheries development ..... 120,000
- 13 (5) Power extension ..... 70,000
- 14 (6) Gaanelay Elementary School ..... 95,000
- 15 (7) Yap High School renovation ..... 80,000
- 16 (8) Madrich projects ..... 40,000

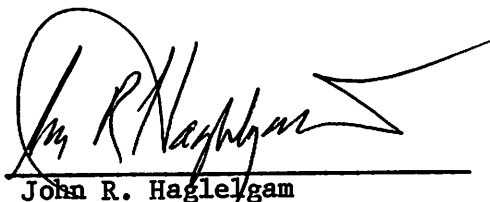
17 Section 3. All funds appropriated by this act shall be allotted,  
18 managed, administered, and accounted for in accordance with applicable  
19 law, including, but not limited to, the Financial Management Act of  
20 1979. The allottee shall be responsible for ensuring that these  
21 funds, or so much thereof as may be necessary, are used solely for  
22 the purposes specified in this act, and that no obligations are  
23 incurred in excess of the sum appropriated. The authority of the  
24 allottee to obligate funds appropriated by this act shall lapse  
25 as of September 30, 1988.

WM

C. B. No. 4-226

1 Section 4. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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5 Date: 6/02/86

Introduced by:   
John R. Hagler/gam

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