

RD / WM

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding efforts by the Kosrae State Agriculture Station to develop the citrus industry in Kosrae State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1987, for the purpose of funding efforts by the Kosrae State
5 Agriculture Station to develop the citrus industry in Kosrae State.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act
9 of 1979. The allottee shall be responsible for ensuring that these
10 funds, or so much thereof as may be necessary, are used solely for
11 the purpose specified in this act, and that no obligations are incurred
12 in excess of the sum appropriated. The authority of the allottee
13 to obligate funds appropriated by this act shall lapse as of September
14 30, 1987.

15 Section 3. This act shall become law upon approval by the
16 President of the Federated States of Micronesia or upon its becoming
17 law without such approval.

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19 Date: 6-12-86

Introduced by: Claude H. Phillip
Claude H. Phillip

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