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RD

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding the Kosrae Farmers' Cooperative Association to assist and facilitate the sale and export of fruits, vegetables, and other agricultural produce grown in Kosrae to neighboring island countries, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1987, for the purpose of funding the Kosrae Farmers' Cooperative
5 Association to assist and facilitate the sale and export of fruits,
6 vegetables, and other agricultural produce grown in Kosrae to
7 neighboring island countries.

8 Section 2. All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with applicable
10 law, including, but not limited to, the Financial Management Act of
11 1979. The allottee for the funds appropriated under section 1 of this
12 act shall be the Governor of the State of Kosrae. The allottee shall
13 be responsible for ensuring that these funds, or so much thereof as may
14 be necessary, are used solely for the purpose specified in this act,
15 and that no obligations are incurred in excess of the sum appropriated.
16 The authority of the allottee to obligate funds appropriated by this
17 act shall lapse as of September 30, 1987.

18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its becoming
20 law without such approval.

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22 Date: June 13, 1986

Introduced by:

Claude H. Phillip
Claude H. Phillip

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