

WM

4-294

A BILL FOR AN ACT

To amend section 2 of Public Law No. 4-34, Yap State public projects, for the purpose of extending the reversion date for the funds thereby appropriated, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 4-34 is hereby amended  
2 to read as follows:

3 "Section 2. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be responsible for ensuring that these funds, or so  
8 much thereof as may be necessary, are used solely for the  
9 purpose specified in this act, and that no obligations are  
10 incurred in excess of the sum appropriated. The authority  
11 of the allottee to obligate funds appropriated by this act  
12 shall lapse as of September 30, ~~1986~~ 1987."

13 Section 2. This act shall become law upon approval by the  
14 President of the Federated States of Micronesia or upon its becoming  
15 law without such approval.

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17 Date: 8-28-86

Introduced by:

Isaac V. Figir

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