

WM

A BILL FOR AN ACT

To further amend section 2 of Public Law No. 4-22, Pohnpei State public projects, as amended by Public Law No. 4-31, for the purpose of excepting the "Pohnpei Development Bank loan program" appropriation from the requirement that unobligated funds shall lapse at the end of the fiscal year, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1 Section 1. Section 2 of Public Law No. 4-22, as amended by
2 Public Law No. 4-31, is hereby further amended to read as follows:
3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee
7 shall be the Governor of Pohnpei State for all the appro-
8 priations herein, except that the Pohnpei Community Action
9 Agency shall be the allottee for appropriations under
10 subsection (1) of section 1, the Luhken Menlap of the Kitti
11 municipal government shall be the allottee for appro-
12 priations under subsection (2)(a) of section 1, the Menin
13 Keder lapalap of the Madolenihmw municipal government shall
14 be the allottee for appropriations under subsection (2)(b)
15 of section 1, and the chief magistrate of the Sokehs
16 municipal government shall be the allottee for appro-
17 priations under subsection (3)(b) of section 1. The
18 allottees shall be responsible for ensuring that these
19 funds, or so much thereof as may be necessary, are used
20 solely for the purposes specified in this act, and that
21 no obligations are incurred in excess of the sum appro-
22 priated. The authority of the allottees to obligate funds
23 appropriated by this act shall lapse as of September 30,
24 1986 except that with respect to subsection 3(f)(i)
25 of section 1, such authority shall not lapse."

NM

C.B. No. 4-314

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: 9/3/86

Introduced by: 
Pedro Harris

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