

WM

A BILL FOR AN ACT

To appropriate the sum of \$185,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of funding the start-up costs of "The Federated States of Micronesia Civil Service Pension Plan and Trust"; and for other purposes.

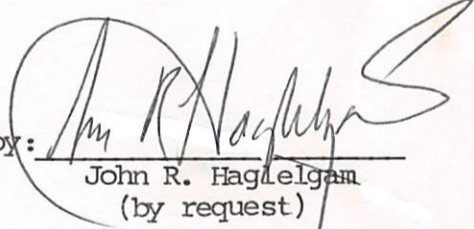
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$185,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the  
3 Federated States of Micronesia for the fiscal year ending September  
4 30, 1987, for the purpose of funding the start-up costs of "The  
5 Federated States of Micronesia Civil Service Pension Plan and Trust."

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in accordance with  
8 applicable law, including, but not limited to, the Financial  
9 Management Act of 1979. The allottee shall be responsible for  
10 ensuring that these funds, or so much thereof as may be necessary,  
11 are used solely for the purpose specified in this act, and that no  
12 obligations are incurred in excess of the sum appropriated. The  
13 authority of the allottee to obligate funds appropriated by this act  
14 shall not lapse.

15 Section 3. This act shall become law upon approval by the  
16 President of the Federated States of Micronesia or upon its becoming  
17 law without such approval.

18  
19 Date: 4/01/87

Introduced by:   
John R. Hagelgan  
(by request)

20  
21  
22  
23  
24  
25