

WM
HESA

A RESOLUTION

Establishing a more efficient procedure for action by the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau on the Administrative and Operations Budget of the Trust Territory Social Security System.

1 WHEREAS, timely annual action by the Federated States of
2 Micronesia, the Republic of the Marshall Islands, and the
3 Republic of Palau on the Administrative and Operations Budget of
4 the Trust Territory Social Security System is necessary to
5 maintain the continuing operations of that program; and

6 WHEREAS, it is the intent of the three nations to assume
7 their share of this program for individual administration in the
8 near future; and

9 WHEREAS, administrative and operations costs of the current
10 Trust Territory Social Security System should be consistent with
11 and in relation to actual contributions received; now, therefore,

12 BE IT RESOLVED by the Second Congress of the Federated
13 States of Micronesia, Fourth Regular Session, 1982, that the
14 Administrative and Operations Budget for the Trust Territory
15 Social Security System be based on 12 percent of the estimated
16 contributions for the fiscal year in which the contributions
17 will be paid, commencing with fiscal year 1984; and

18 BE IT FURTHER RESOLVED that the budget for administrative
19 and operations costs for fiscal year 1984 shall be based on no
20 more than 12 percent of the total estimated contributions for
21 that year; and

22 BE IT FURTHER RESOLVED that any and all capital expenditures,
23 including, but not limited to, vehicles and data or word processing
24 equipment shall not be included as part of the administrative
25 and operations budget and shall be represented separately

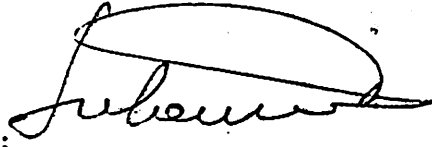
12/9/82/HEJA

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1 for approval; and

2 BE IT FURTHER RESOLVED that this resolution shall take
3 effect upon the uniform approval by the Olbiil Era Kelulau,
4 the Marshall Islands Nitijela, and the Congress of the Federated
5 States of Micronesia.

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7 Date: 10/28/82

Introduced by: 
Luke M. Tman
(by request)

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