AN ACT

To further amend Public Law No. 5-52, as amended by Public Laws Nos. 5-55, 5-73 and 5-83, by amending section 13, for the purpose of appropriating the sum of $600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, as supplemental funding for development projects and programs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 13. Section 13 of Public Law No. 5-52 is hereby amended to read as follows:

"Section 13. Development budget. The sum of $3,315,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for capital improvement and development programs and projects of the National Government of the Federated States of Micronesia during fiscal year 1989. The funds appropriated under this section shall be deemed to come from the capital account of the Compact of Free Association. The sum appropriated by this section shall be apportioned as follows:

(1) Business development loan fund........................................ $1,200,000
(2) Livestock development/broiler production........................................ 140,000
(3) Resource assessment in outer banks............................................... 75,000
(4) Technical assistance program.................................................. 250,000
(5) U.S. Embassy office..................................................... 1,200,000
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

November 29, 1988

John R. Haglelgam
President
Federated States of Micronesia