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AN ACT

To amend Public Law No. 5-87 by amending section 3 to extend the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-87 is hereby amended  
2 to read as follows:

3 "Section 3. All funds appropriated by this act shall be  
4 allotted, managed, administered, and accounted for in  
5 accordance with applicable law, including, but not limited  
6 to, the Financial Management Act of 1979. The allottee  
7 shall be the Governor of the State of Yap who shall be  
8 responsible for ensuring that these funds, or so much  
9 thereof as may be necessary, are used solely for the  
10 purposes specified in this act, and that no obligations  
11 are incurred in excess of the sum appropriated. The  
12 authority of the allottee to obligate funds appropriated by  
13 this act shall lapse as of September 30, 1990."

14 Section 2. This act shall become law upon approval by the  
15 President of the Federated States of Micronesia or upon its becoming  
16 law without such approval.

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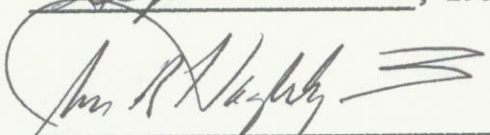
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*September 29*, 1989

  
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John R. Haglelgam  
President  
Federated States of Micronesia