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A BILL FOR AN ACT

To amend Public Law No. 7-117 by amending section 7 for the purpose of modifying the allottee of funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 7 of Public Law No. 7-117 is hereby amended

to read as follows:

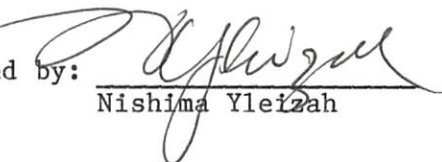
"Section 7. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1), (2), (3) and (5) of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (2) of section 3 of this act shall be the Pohnpei Port Authority. The allottee of the funds appropriated under subsection (2) of section 3 of this act shall be the Pohnpei Community Action Agency. The allottee of the funds appropriated under subsection (1) of section 6 of this act shall be the Chief Executive Officer of Madolenihmw Municipality, Pohnpei State. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum

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1 appropriated. The authority of the allottees to obligate
2 funds appropriated by this act shall lapse as of September
3 30, 1994."

4 Section 2. This act shall become law upon approval by the
5 President of the Federated States of Micronesia or upon its becoming
6 law without such approval.

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8 Date: 3/19/93

Introduced by: 
Nishima Yleizah

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