

Public Law No. 7 - 133

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH SPECIAL SESSION, 1993

CONGRESSIONAL BILL NO. 7-456, C.D.1

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AN ACT

To amend Public Law No. 7-107 by amending sections 3 and 4 for the purpose of modifying the use of certain funds previously appropriated therein and to modify the allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 3 of Public Law No. 7-107 is hereby amended  
2 to read as follows:

3           "Section 3. The sum of \$600,000, or so much thereof as may  
4 be necessary, is hereby appropriated from the General Fund  
5 of the Federated States of Micronesia for the fiscal year  
6 ending September 30, 1993, for funding small-scale fishing  
7 projects in Chuuk State. The sum appropriated by this  
8 section shall be apportioned as follows:

9           (1) Faichuk  
10               (a) Wonei ..... \$ 20,000  
11               (b) Patta ..... 20,000  
12               (c) Polle ..... 20,000  
13               (d) Faichuk Fishing Cooperatives..... 85,000  
14           (2) Southern Namoneas ..... 135,000  
15           (3) Mortlocks ..... 110,000  
16           (4) Northern Namoneas ..... 110,000  
17           (5) Halls, Namonuito, and Western Islands  
18               (a) Small-scale Fishing Loans Fund .. 70,000  
19               (b) Other fishing projects ..... 30,000"

20       Section 2. Section 4 of Public Law No. 7-107 is hereby amended  
21 to read as follows:

22           "Section 4. All funds appropriated by this act shall be

1           allotted, managed, administered, and accounted for in  
2           accordance with applicable law, including, but not  
3           limited to, the Financial Management Act of 1979. The  
4           allottee of the funds appropriated under section 1 of this  
5           act shall be the President of the Federated States of  
6           Micronesia or his designee. The allottee of the funds  
7           appropriated under subsection (1) of section 3 of this act  
8           shall be the Faichuk PWP Authority. The allottee of the  
9           funds appropriated under subsections (2), (3) and (4) of  
10          section 3 of this act shall be the Chuuk Organization of  
11          Community Agencies. The allottee of the funds appropriated  
12          under subsection (5) (a) of section 3 of this act shall be  
13          the Northwest Islands Credit Union. The allottee of the  
14          funds appropriated under subsection (5) (b) of section 3 of  
15          this act shall be the Pattiw Authority. The allottees  
16          shall be responsible for ensuring that these funds, or so  
17          much thereof as may be necessary, are used solely for the  
18          purposes specified in this act, and that no obligations are  
19          incurred in excess of the sum appropriated. The authority  
20          of the allottees to obligate funds appropriated by this act  
21          shall not lapse."

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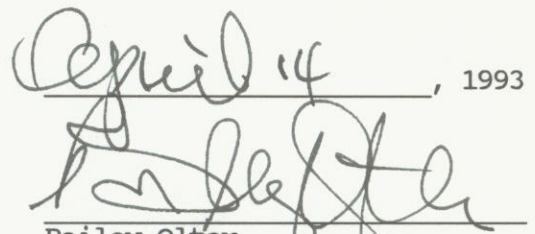
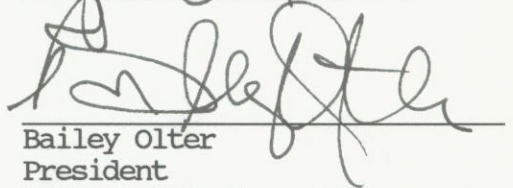
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1 Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its becoming  
3 law without such approval.

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 April 14, 1993  
  
Bailey Olter  
President  
Federated States of Micronesia