

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 1991 CONGRESSIONAL BILL NO. 7-88, C.D.1, C.D.2,
C.D.3

Public Law No. 7 - 54

AN ACT

To further amend title 54 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-65, 5-81 and 5-84, by further amending section 201, as amended by Public Law No. 5-81, for the purpose of raising the import tax levied on certain items, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 201 of title 54 of the Code of the Federated
2 States of Micronesia, as amended by Public Law No. 5-81, is hereby
3 further amended to read as follows:

4 "Section 201. Import taxes - Levy and rates. The following
5 import taxes are hereby levied on all products specified
6 herein which are imported into the Federated States of
7 Micronesia for resale except that the taxes levied under
8 subsections (1), (2), (5), (6), and (7) of this section
9 shall apply to products which are imported into the Federated
10 States of Micronesia for personal use and consumption as well
11 as for resale:

12 (1) cigarettes, at the rate of twenty-five percent ad
13 valorem, except that any person may bring into any State of
14 the Federated States of Micronesia up to one carton or two
15 hundred cigarettes per trip tax-free, if such cigarettes are
16 for that person's use and consumption and not for resale;

17 (2) tobacco, other than cigarettes, at the rate of
18 fifty percent ad valorem, except that any person may bring
19 into any State of the Federated States of Micronesia up to
20 one pound of tobacco or twenty cigars per trip tax-free, if
21 such tobacco products are for that person's use and consump-
22 tion and not for resale;

1 (3) perfumery, cosmetics, and toiletries, including
2 cologne and other toilet waters, articles of perfumery,
3 whether in sachets or otherwise, and all skin preparations
4 used as applications to the hair or skin, lipsticks, pomades,
5 powders, and other toilet preparations not having medicinal
6 properties, at the rate of twenty-five percent ad valorem;

7 (4) soft drinks, drink mixes, drink preparations,
8 coffee, tea, and nonalcoholic beverages, at the rate of
9 twenty-five percent ad valorem;

10 (5) beer and malt beverages, at the rate of twenty-
11 five percent ad valorem;

12 (6) distilled alcoholic beverages, at the rate of
13 ten dollars per wine gallon, except that any person permitted
14 by applicable State law to possess, consume, and use distilled
15 alcoholic beverages, may bring into such State of the
16 Federated States tax free, an amount of liquor not to exceed
17 two-fifths of a wine gallon per trip, if such liquor is for
18 his personal use and consumption and not for resale;

19 (7) wine, at the rate of twenty-five percent ad
20 valorem, except that this tax shall not apply to any religious
21 organization which is importing or receiving into the
22 Federated States sacramental wine for use in the religious
23 rites of such organization;

24 (8) foodstuffs for human consumption, at the rate of
25 three percent ad valorem; provided, however, that fresh citrus

CONGRESSIONAL BILL NO. 7-88, C.D.1, C.D.2,
C.D.3

Public Law No. 7 - 54

1 fruit shall be at the rate of twenty-five percent ad valorem;

2 (9) gasoline and diesel fuel, at the rate of five
3 cents per gallon;

4 (10) laundry bar soap, at the rate of one hundred
5 percent ad valorem; and

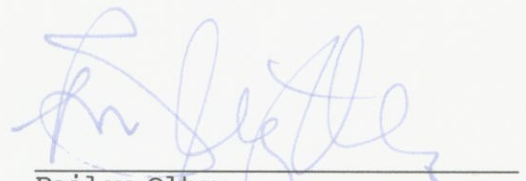
6 (11) all other imported products, except those specified
7 above, at the rate of four percent ad valorem."

8 Section 2. This act shall become effective 180 days after it
9 becomes law.

10 Section 3. This act shall become law upon approval by the President
11 of the Federated States of Micronesia or upon its becoming law without
12 such approval.

13 *This Act became law on February 6, 1992*
14 *via a Congressional override of my veto -*
15 *March 9, 1992*

16
17
18
19
20
21
22
23
24
25


Bailey Olter
President
Federated States of Micronesia

