A BILL FOR AN ACT

To appropriate the sum of $49,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1994, for the purpose of paying salaries and recruitment of an
Assistant Project Director and an Accountant in the Department of
Resources and Development to satisfy the requirements for
effectiveness of the ADB Fisheries Loan, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of $49,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1994, for the purpose of paying salaries and
5 recruitment of an Assistant Project Director and an Accountant
6 in the Department of Resources and Development to satisfy the
7 requirements for effectiveness of the ADB Fisheries Loan.
8 Section 2. All funds appropriated by this act shall be
9 allotted, managed, administered, and accounted for in accordance
10 with applicable law, including, but not limited to, the
11 Financial Management Act of 1979. The allottee shall be
12 responsible for ensuring that these funds, or so much thereof as
13 may be necessary, are used solely for the purpose specified in
14 this act, and that no obligations are incurred in excess of the
15 sum appropriated. The authority of the allottee to obligate
16 funds appropriated by this act shall lapse as of September
18 Section 3. This act shall become law upon approval by the
19 President of the Federated States of Micronesia or upon its
20 becoming law without such approval.

Date: 2/25/94

Introduced by:

Joseph D. NUSEMAL
(by request)