A BILL FOR AN ACT

To further amend Public Law No. 5-42, as amended by Public Laws Nos. 5-62, 6-13 and 7-49, by further amending section 2, as amended by Public Law No. 5-62, to change the use of funds previously appropriated therein; by further amending section 3, as amended by Public Laws Nos. 5-62, 6-13 and 7-49, to change the allottee of funds appropriated therein; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 5-42, as amended by Public Law No. 5-62, is hereby further amended to read as follows:

"Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

(1) Mutunnenea to Sialat Road.....................$ 40,000
(2) Piti Hw Yt Tal Tacht Naha........................ 78,000
(3) Halim Farm Road................................. 12,500
(4) Utwe Farm Road................................... 12,500
(5) Kosrae Community Action Program.............. 10,000"

Section 2. Section 3 of Public Law No. 5-42, as amended by Public Laws Nos. 5-62, 6-13 and 7-49, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (5) of section 2 of this act shall be the Governor of Kosrae State. The allottee of the funds appropriated under subsection (2) of section 2 of this act shall be the Mayor of Kosrae. The allottee of the funds appropriated under subsection (3) of section 2 of this act shall be the Mayor of Utwe. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees
to obligate funds appropriated by this act shall not lapse until fully expended."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/2/94

Introduced by: Moses Nackwelung