EIGHTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
THIRD REGULAR SESSION, 1994
C.B. NO. 9-275

A BILL FOR AN ACT

To further amend Public Law No. 4-101, as amended by Public Law No. 5-25, by amending
section 8 to reduce the members of the Board of Directors and provide for their
appointment by the President, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 8 of Public Law No. 4-101 is hereby amended to read as
follows:

"Section 8. Board of Directors - Composition. The Board shall be
composed of twelve members. Three (3) members shall be appointed
by the President of the Federated States of Micronesia with the advice and
consent of the Congress. The Governor of the Federated States of
Micronesia shall appoint the chairman of the Board with the advice and
consent of the Micronesian State Senate. The chief executive officer of
the Corporation shall serve, ex officio, as a member of the Board with full
rights of membership."

Section 2. This act shall become law upon approval by the President of the
Federated States of Micronesia or upon its becoming law without such approval.

Date: 6/16/94

Introduced by: Roosevelt Kansou